

FOR IMMEDIATE RELEASE

AVKHA EQUITY HOLDINGS ACQUIRES DART TRANSIT, DART EXPRESS, AND SUBSIDIARIES

Eagan, MN – January 8, 2026 — Avkha Equity Holdings, a private investment firm based in San Francisco, California, has acquired Dart Transit, Dart Express, and their subsidiaries, effective **January 1, 2026**.

After more than 90 years of ownership, the Oren family is transitioning its legacy of leadership at Dart as they pursue family interests. Don Oren has retired, and David Oren will remain as President at Dart Express, ensuring continuity and operational stability. Mike DelBovo will remain as President of Dart Transit Group and Tom Witt is joining the organization as CEO.

Avkha Equity Holdings maintains a diversified portfolio of businesses throughout the United States. The firm has a long-term interest in the transportation and logistics industry and views Dart as a strong operational platform for continued service and growth. Avkha looks to expand Dart Transit Group with additional investment. Don Oren, in discussing the sale, stated he could not think of a better outcome.

Business Operations Remain Unchanged

The acquisition does not alter Dart's day-to-day operations.

The Dart name and operating entities remain unchanged. Drivers, customers, leadership, and staff remain in place and all facilities and operating locations will continue as normal.

Ongoing Commitment to Customers

Dart remains fully committed to its customers and business partners. The company looks forward to continuing existing relationships and discussing opportunities to expand service offerings where appropriate, including additional lanes, intermodal solutions, dedicated fleet operations, and logistics management.

About Dart Transit

Founded in 1934, Dart Transit is a nationally recognized transportation and logistics provider offering truckload, dedicated, and logistics solutions across North America. The company is known for its long-standing customer relationships, experienced professional drivers, and commitment to safe, reliable service.

Media Contact

Matthew Zarras, Vice President
Dart Transit Group

651-683-1375
mzarras@dart.net